### University of Minnesota Crookston
#### Assessment of Student Learning

**Major:** Accounting

### Program Learning Outcome 1.

| Outcome 1.1  | Understand and apply the basic theory regarding the preparation and interpretation of Financial Statements in accordance with U.S. GAAP. | Intermediate Accounting I - 80% of students receive 80% or higher on Comprehensive Financial Statement Problem | Every other year  
Year 4 Fall 2021  
Year 5 Fall 2023  
Year 6 Fall 2025  
Year 7 Fall 2027 | Same as data collection year | Same as data collection year |
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| Outcome 1.2  | Understand and apply the theory of recording, processing, and reporting information relevant to the users of Accounting Information. | Accounting Information Systems - 80% of students receive 90% or higher on Final Project | Every other year  
Year 4 Fall 2020  
Year 5 Fall 2022  
Year 6 Fall 2024 | Same as data collection year | Ten out of ten students received a 90% or higher on the Final Project. |
| Outcome 1.3  | Understand and apply the theory of recording and reporting income tax returns for individuals and business in accordance with the IRS Code. | Income Tax II - 80% of students receive 80% or higher on Comprehensive Tax Project | Every other year  
Year 4 Spring 2022  
Year 5 Spring 2024  
Year 6 Spring 2026 | Same as data collection year | |
| Outcome 1.4  | Understand and apply the related theories and standard to prepare consolidated financial statements for organizations that have subsidiaries. | Advanced Accounting I - 80% of students will receive 80% or higher on comprehensive consolidated financial statement problems within course exams | Every other year  
Year 4 Fall 2021  
Year 5 Fall 2023  
Year 6 Fall 2025 | Same as data collection year | |
| Outcome 1.5  | Understand and apply the fundamentals of cost accounting information systems, including cost-volume-profit relationships, costing in service and manufacturing sectors, cost behavior, and budget and variance analysis. | Cost Accounting I - 80% of students will receive 80% or higher on the concepts post test | Every other year  
Year 3 Fall 2020  
Year 4 Fall 2022  
Year 5 Fall 2024 | Same as data collection year | On campus - 8/8 students completed the exam. 50% of the students received 80% or higher on the exam. Online - 69 online students completed the post test with a mean score of 85.13. The performance has declined since the last assessment of assignment. On campus instructions will include more in class activities to improve concept retention. Will review the exam to ensure that all required material are included. |

### Program Learning Outcome 2.

Exhibit skills and knowledge in the planning, execution, and reporting stage of Auditing.
<table>
<thead>
<tr>
<th>Program Learning Outcome 3</th>
<th>Show awareness of the potential changes in U. S. General Accepted Accounting Principles based on International Financial Reporting Standards.</th>
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<tbody>
<tr>
<td><strong>Outcome 3.1</strong> - Obtain and demonstrate a basic understanding of the similarities and differences between US GAAP and IFRS.</td>
<td>Every other year Year 3 Fall 2020 Year 4 Fall 2022 Year 5 Fall 2023 Year 6 Fall 2024 Every other year Year 3 Fall 2020 Year 4 Fall 2022 Year 5 Fall 2023 Year 6 Fall 2024 Same as data collection year Intermediate I: On campus - 10 out of 10 students completed the case study. 9 out of 10 students earned 80% or higher on the assignment. 6 online students out of 63 completed the assignment. 50% students earned 80% or greater. Intermediate II: On campus - 4 of 7 students completed the case study and earned greater than 80% on the assignment. Online - 1 online student out of 36 completed the assignment. Due the low response rate, the instructor will consider increasing the assignment point allocation as a required assignment beginning Fall 2021.</td>
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